

POLICY 6 - TEAM FUNDRAISING GUIDELINES

- 6.1 Permission must be obtained one week in advance of the fundraising initiative from the Ways and Means Coordinator in writing or via e-mail to authorize team fundraising. **Teams must receive authorization for fundraising before proceeding** and failure to do so may result in sanctions against the team. **Teams will only be allowed a maximum of three (3) fundraising activities!**
- A. Teams are permitted one fundraiser where the public does not get value for what is sold. Examples of this are a bottle drive, a lottery, or bagging groceries.
 - B. Teams will also be permitted two other fundraisers where the public gets full value for what is sold. Examples of this are selling goods such as potatoes, bars or fruit, or conducting carwashes or selling tickets for meals.
 - C. No teams may fundraise for the purpose of clothing. Fundraising monies are to be used for extra ice time, tournament participation and team plaques.
 - D. If teams wish to purchase clothing with monies not earned through fundraising efforts, a written request must be submitted to the Board through the Ways and Means Coordinator and such a request must be in accordance to Article 1.2.
 - E. Teams are allowed to charge admission only if it is permitted by the League.
 - F. Teams are allowed to conduct 50/50 draws at their games.
- 6.2 All teams must obtain a lottery license if they intend to sell tickets. These are available at Access PEI and take at least 1-2 weeks to obtain. A copy of this license must be included with the team's year end financial report that is to be submitted to the Ways and Means Coordinator on or before the 15th of January and the 15th day of April, and in any event, not later than ten (10) days prior to the Annual General Meeting held pursuant to Article 5.7 (C) .
- 6.3 All teams must submit mid-season financial reports before the 15th of January to turn over to the Coordinator who shall turn these over to the Treasurer, and year-end financial reports on or before the 15th of April and, in any event, not later that ten (10) days prior to the Annual General Meeting held pursuant to Article 5.7 (C)
- 6.4 Players' trophies and plaques are the responsibility of the individual teams.
- 6.5 No team shall fundraise more than three-thousand dollars (\$3000) in one hockey season. Any request for an amount above this figure must be submitted to the Ways and Means Coordinator and brought to the Board for approval.
- 6.6 Requests for approval of items not mentioned in 6.1 (C) can be submitted in writing to the Board through the Ways & Means Coordinator for consideration.
- 6.7 Team deficits are the responsibility of the parents of the team and not the Association. If the team budget has a surplus at the end of the year and the parents have contributed financially to the team budget, then the surplus may be divided equally amongst them if they so choose, but cannot exceed the original parental contribution. Remaining funds will go to the Association.